

**North Bergen Township
Property Revaluation - Estimated Tax Impact Worksheet**

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----			
	<u>Property 1</u>	<u>Property 2</u>		<u>Your Property</u>
A. Current Assessment	\$149,800	\$128,900		[Yellow Box] <i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$555,100	\$505,100		[Yellow Box] <i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	3.706	3.919		[Yellow Box] <i>Box C = B ÷ A</i>
D. 2021 Tax Rate	\$58.53	\$58.53		\$58.53 <i>Box D</i>
E. Estimated Adjusted Tax Rate*	\$15.44	\$15.44		\$15.44 <i>Box E</i>
F. 2021 Tax (= A x D)	\$8,768	\$7,545		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)	\$8,571	\$7,799		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)	-\$197	\$254		[Yellow Box] <i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.